



Will Hild  
1801 F Street  
Washington, DC 20006  
P: (202) 898 - 0542  
info@consumersresearch.org

June 30, 2023

Hon. Jim Jordan  
Chairman  
House Committee on the Judiciary  
2138 Rayburn House Building  
Washington, DC 20515

Dear Chairman Jordan and Members of the House Committee on the Judiciary:

As the nation's oldest consumer protection organization, Consumers' Research was encouraged to see your committee taking on the important work of investigating Ceres and its plot against the United States consumer. We believe the attached report on the operations of Ceres will help illuminate for you and the American people the group's strong-arm tactics and the negative effects its operations have had.

Ceres is a globe-spanning pressure group that has worked to cajole and coordinate members of the finance industry into pushing so-called "net zero" targets at every major public company in the country. Through threats and intimidation, they have worked to organize an ever-growing network of asset managers and proxy advisors who are sadly willing to violate their fiduciary duties, creating the false impression of shareholder support for these radical policies.

Not only are their policy targets expensive, regressive, destructive, and anti-consumer, but the means themselves by which Ceres has sought to force these policies raise serious questions of anti-competitive practices of a magnitude unseen since the robber baron era that gave rise to our antitrust statutes in the first place. It is no overstatement to say that Ceres is a direct threat to our nation's economy, its financial markets, and ultimately the sovereignty of its voters over woke Wall Street billionaires and unelected bureaucrats.

In addition to directing asset manager decision-making, Ceres has used this same network to manufacture the false impression that actual shareholders, not just grifting Wall Street firms, are interested in superfluous, expensive so-called "climate disclosures" in order that the Securities and Exchange Commission (SEC) would mandate them for all companies. Sadly, they are on the cusp of succeeding in converting the SEC into effectively just another member of their network, acting beyond its authority in areas outside its expertise in betrayal of the people its supposed to be serving.

DEFENDING CONSUMERS



Consumers'  
Research  
established 1929

We proudly submit the attached report with the hopes that the communications highlighted therein will foster a better understanding of Ceres conspiracy against consumers and aid Congress in defending its constituents and its own sovereignty as the decider of environmental policy in our country. As you will see in the report, they have worked ruthlessly to choke off or gag any dissent from their goal. This leaves Congress and this committee to sort through their obfuscations, and we hope our research will support you to that end.

Sincerely,

*Will Hild*

Will Hild  
*Executive Director*

DEFENDING CONSUMERS