

# Checking Account Fees

## Composition of Monthly Checking Account Fees



ATM and Account Usage Fees (17%) Maintenance Fees (13%)  
Transfer Fees (5%) Overdraft and NSF Fees (53%)  
Other Fees (12%)



Average Total Monthly Account Fees

# \$9.87

# \$5.21

Average Monthly Amount Spent  
on Overdraft and NSF Fees

72% of this results from  
overdraft fees!

Overdraft fees are charged when a checking account balance falls below zero. Banks effectively lend the amount necessary to complete the transaction rather than simply declining payment.

NSF fees are charged when the account holder withdraws an amount greater than the available balance in a checking account and the bank declines payment.



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Source: [http://files.consumerfinance.gov/f/201407\\_cfpb\\_report\\_data\\_point\\_overdrafts.pdf](http://files.consumerfinance.gov/f/201407_cfpb_report_data_point_overdrafts.pdf)

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